

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg
Denim

Phone : 0091-4254-235240

Fax : 0091-4254-235400

email : cskgdl@kgdenim.in

GST : 33AAACK7940C1ZW



27th May 2022

To,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : Intimation of the outcome of the meeting of the Board of Directors of the Company held on Friday, the 27th May, 2022 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : **Scrip Code 500239**

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We wish to inform you that the Board of Directors of the Company at its meeting held today, 27th May, 2022 have considered and approved the following :-

The Audited Financial Results for the quarter and year ended 31st March, 2022 (Standalone & Consolidated) along with Auditors Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further note that the Statutory Auditors of the Company have expressed an unmodified audit opinion in this regard. The financial results for the quarter and year ended 31st March 2022 is annexed as **Annexure - 1.**

The Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/ CFD/ CMD/56/2016 dated 27th May 2016 regarding the unmodified opinion of the Auditors on the Standalone and Consolidated Financials Statements of the Company is enclosed as **Annexure - 2.**

The Board meeting commenced at 12.15 P.M and concluded at **3.15 PM**

Kindly take the above on record.

Thanking you

Yours truly

For K G DENIM LIMITED

P. Krishnaveni

P.Krishnaveni

Company Secretary & Compliance Officer

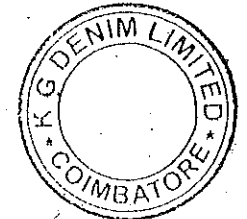


Encl: as above

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235401, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March 2022

No	Particulars	Rs. in Lakhs , Except EPS				
		Standalone				
		Quarter Ended			Year Ended	
		Audited 31.03.2022	Unaudited 31.12.2021	Audited 31.03.2021	Audited 31.03.2022	Audited 31.03.2021
	PART I					
1.	Income from operations :					
	(a) Revenue From Operations	16349	15229	14263	58619	41335
	(b) Other Income	348	44	104	608	227
	Total Income	16697	15273	14367	59227	41562
2	Expenses					
	(a) Cost of material consumed	12220	10286	9516	38255	22103
	(b) Purchases of Stock-in-trade	67	114	22	343	22
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-2030	-417	-928	-2909	506
	(d) Power & Fuel	2418	1630	1686	8132	5584
	(e) Stores & Chemicals	1098	255	1173	3599	3747
	(f) Employees benefit expense	1765	1293	1779	5590	4419
	(g) Financial Cost	615	734	664	2430	2193
	(h) Depreciation and amortization expenses	161	454	212	1564	1541
	(i) Other Expenses	954	912	1105	3005	2489
	Total Expenses	17268	15261	15229	60009	42604
3	Profit / (Loss) before exceptional Items (1-2)	-571	12	-862	-782	-1043
4	Exceptional Items		0	0	0	0
5	Profit / (Loss) before Tax	-571	12	-862	-782	-1043
6	Tax Expenses					
	Current Tax	0	0	0	0	0
	Deferred Tax	-11	4	-394	-77	-454
	Excess Provision of Current Tax of earlier years			0	0	0
	Total	-11	4	-394	-77	-454
7	Net Profit (Loss) for the period	-559	8	-468	-705	-588
8	Other Comprehensive Income (Net of Tax)					
	Items That will not be reclassified to Profit or Loss					
	1) Fair value of Equity Instruments	0.09	-0.01	0.18	0.23	-0.91
	2) Gratuity Valuation thro OCI	-11	0	127	-11	127
		-11.33	-0.01	127.18	-11	126
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)	-571	8	-342	-716	-462
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2565	2565	2565	2565	2565
11	Reserves (excluding revaluation reserves)				5932	6649
12	Earnings Per Share (EPS) - Basic & Diluted (In. Rs.) (Face value of Rs. 10 each)	-2.18	0.03	-1.82	-2.75	-2.29



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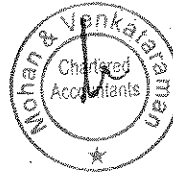
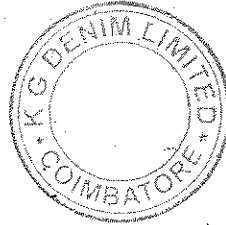
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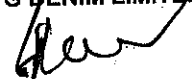
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- 1 The above audited results were reviewed by the Audit Committee and approved by the Board of Directors its meeting held on 27th May 2022.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.
- 3 In view of COVID 19 pandemic, the management has considered internal and external sources of information for evaluating the financial results and has concluded that there is no significant impact of the same on the financial results of quarter and year ended March 31, 2022. Given the uncertainties associated with the nature, condition and duration of COVID 19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the Company.
- 4 The Company has organized the business into 2 segments namely, Textiles and Power. This reporting complies with IndAs 108 segment reporting principles.
- 5 The figures for the current quarter and quarter ended March 31, 2021 are balancing figures between audited figures of the full financial year ended March 31, 2022 and March 31 2021, respectively, and the published year to date figures upto third quarter ended December 31, 2021 and December 31, 2020 respectively.
- 6 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

Place: Coimbatore
Date : 27th May 2022

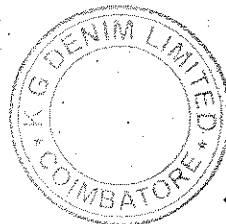


For K G DENIM LIMITED


KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

AUDITED STANDALONE SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2022						
(Rs. In Lakhs)						
No	Particulars	Standalone				
		Quarter Ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	PART II					
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	15,925	14,758	13,281	55,310	38,024
	(b) Power	1,760	1,471	1,893	7,557	6,008
	Total	17,685	16,229	15,174	62,867	44,032
	Add: Other Unallocable Income		-	-	-	-
	Less: Inter Segment Sales	988	956	806	3,640	2,470
	Net Sales / Income from operations	16,697	15,273	14,367	59,227	41,562
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	496	1,036	(290)	2,105	895
	(b) Power	(452)	(290)	92	(457)	255
	Total	44	746	(198)	1,648	1,150
	Less:					
	a) Interest & Finance Charges (Net)	615	734	664	2,430	2,193
	b) Other Unallocable expenditure (net of Unallocable Income)		-	-	-	-
	Profit Before Exceptional Items & Tax	(571)	12	(862)	(782)	(1,043)
3	Segment Assets					
	(a) Textiles	39,781	40,177	37,967	39,781	37,967
	(b) Power	7,318	7,975	8,102	7,318	8,102
	Total Segment assets	47,099	48,152	46,069	47,099	46,069
4	Segment Liabilities					
	(a) Textiles	26,471	27,911	24,456	26,471	24,456
	(b) Power	3,198	2,471	2,233	3,198	2,233
	Total Segment liabilities	29,669	30,382	26,689	29,669	26,689

Place: Coimbatore
Date : 27th May 2022



For K G DENIM LIMITED

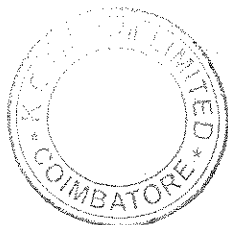
KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G Denim Limited
Then Thirumalai, Coimbatore 641 302
Statement of Standalone Assets & Liabilities as on 31st March 2022

(Rs. In Lakhs)

	Particulars	31.03.2022	31.03.2021
I	ASSETS	Audited	Audited
1	Non-current assets		
	(a) Property, Plant and Equipment	16,304	17,256
	(b) Work in Progress	-	-
	(c) Right to Use Assets	90	25
	(d) Financial Assets		
	Non-current investments	329	328
	(e) Other non current assets	249	401
	Total Non-Current Assets	16,972	18,010
2	Current assets		
	(a) Inventories	15,405	12,721
	(b) Financial Assets		
	(i) Trade receivables	8,959	9,725
	(ii) Cash and cash equivalents	48	336
	(iii) Bank balance other than (ii) above	367	379
	(c) Current tax assets (net)	247	156
	(d) Other current assets	5,101	4,742
	Total Current Assets	30,127	28,059
	Total Assets	47,099	46,069
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	5,932	6,649
	Total Equity	8,497	9,214
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,059	8,357
	(ii) Lease Liabilities	53	10
	(b) Long-term provisions	692	620
	(c) Deferred tax liabilities (Net)	656	732
	(d) Government grants	473	447
	Total Non-Current Liabilities	8,933	10,166
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,838	13,259
	(ii) Lease Liabilities	38	17
	(iii) Trade Payable - dues of micro enterprises & Small enterprises	95	58
	(iii) Trade Payable - dues of other than micro enterprises & Small Enterprises	14,258	12,752
	(b) Other current liabilities	212	411
	(c) Short-term provisions	58	57
	(d) Government grants	170	136
	Total -Current Liabilities	29,669	26,689
	Total Equity and Liabilities	47,099	46,069

Place: Coimbatore
Date 27th May 2022

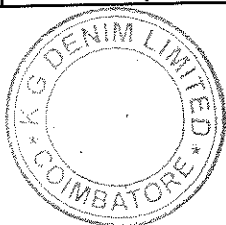


For K G Denim Limited

(Signature)
KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN 00002174

K G Denim Limited
Then Thirumalai, Coimbatore 641 302
STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31.03.2022

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2022	31.03.2021
	(Rs. In Lakhs)	(Rs. In Lakhs)
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax and extraordinary Items	(782)	(1,043)
Adjustments for:		
Fair Valuation of Instruments	0.23	(1)
Depreciation and Amortization expenses	1,564	1,541
Finance Cost	2,430	2,193
Profit/Loss on sale of Fixed Assets	1	(6)
Apportioned on Government Grants	(254)	(136)
Provision for Doubtful Debts	180	234
Operating Profit before working capital changes	3,139	2,784
Adjustments for:		
(Increase)/Decrease in Trade and other receivables	504	(1,479)
(Increase)/Decrease in Inventories	(2,685)	(3)
(Increase)/Decrease in Other Non current assets	63	32
(Increase)/Decrease in Other Current assets	(359)	(64)
Increase/(Decrease) in Trade and other payables	1,409	(1,148)
Increase/(Decrease) in Provisions and Others	98	(54)
Increase/(Decrease) in Gratuity Valuations through oci	(11)	127
Cash generated from operations	2,158	195
Cash flow before extraordinary items	2,158	195
Cash flow after extraordinary items	2,158	195
Income Tax		
Net cash (used in)/generated from operating activities	2,158	195
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Non Current Investments	(0.23)	1
Sale of property, plant and equipment	2	14
Capital Subsidy Received	314	-
Purchase of property, plant and equipment	(590)	(323)
Margin money deposit with bank	2	(40)
Net cash (used in)/generated from investing activities	(271)	(347)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / Repayment from Long term borrowings	(641)	1,983
Proceeds / Repayment from short term borrowings	922	622
Interest paid	(2,430)	(2,193)
Repayment towards lease liabilities	(26)	(16)
Net cash (used in)/generated from financing activities	(2,175)	396
Net Increase in cash and cash equivalents	(288)	243
Cash and cash equivalents as at 1st April, 2021 / 2020 (Opening Balance)	336	93
Cash and cash equivalents as at 31st Mar, 2022 / 2021 (Closing Balance)	48	336
Cash and cash equivalents as per above comprises of the following		
Cash and cash equivalents	48	336
Balance as per Statement of Cash Flows	48	336



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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND
REVIEW OF QUARTERLY STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
KG DENIM LIMITED**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2022 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022" of KG Denim Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2022

With respect to the Standalone Financial Results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Discipline Commitment Focus

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2022 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Discipline Commitment Focus

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



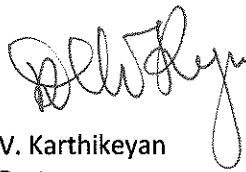
(b) Review of the Standalone Financial Results for the quarter ended March 31, 2022

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

For Mohan & Venkataraman
Chartered Accountants
FRN. 007321S



V. Karthikeyan
Partner

M.No.208828

UDIN: 22208828 AJSSL71668



Place: Coimbatore
Date: 27th May 2022

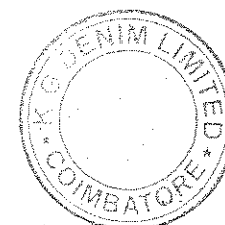
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CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04264-235401, Fax : 04264-235401 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended on 31st March 2022

Rs. In Lakhs , Except EPS

No	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	PART I					
1	Income from operations :					
	(a) Revenue From Operations	16,525	16,378	15,042	61,157	43,589
	(b) Other Income	360	46	105	627	229
	Total Income*	16,885	16,424	15,147	61,784	43,818
2	Expenses					
	(a) Cost of material consumed	11,027	10,142	9,482	36,935	22,131
	(b) Purchases of Stock-in-trade	1,367	807	692	3,314	1,103
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-2,259	-259	-1,148	-3,273	863
	(d) Power & Fuel	2,418	1,630	1,686	8132	5584
	(e) Stores & Chemicals	1,098	256	1,217	3599	3747
	(f) Employees benefit expense	1,864	1,387	1,861	5,934	4,676
	(g) Financial Cost	638	749	682	2,503	2,281
	(h) Depreciation and amortization expenses	161	457	212	1,573	1,549
	(i) Other Expenses	1,189	1,174	1,235	3,814	3,085
	Total Expenses	17,503	16,343	15,918	62,531	44,998
3	Profit / (Loss) before exceptional items (1-2)	-618	81	-771	-747	-1,180
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before Tax	-618	81	-771	-747	-1,180
6	Tax Expenses					
	Current Tax	-17	17	-	-	-
	MAT Credit Entitlement					
	Deferred Tax	138	18	-400	92	-521
	Excess Provision of Current Tax of earlier years					
	Total	121	35	-400	92	-521
		-739	46	-371	-839	-659
7	Net Profit (Loss) for the period					
8	Other Comprehensive Income (Net of Tax)					
	Items That will not be reclassified to Profit or Loss	0.09	-0.01	0.18	0.23	-0.91
	1) Fair value of Equity Instruments	-8		141	-8	141.01
	2) Gratuity Valuation thro OCI	-8	-0.01	141	-8	140
		-747	46.04	-230	-847	-519
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)					
	Profit for the year attributable to:					
	Share holder of the Company	-893			-804	-
	Non-controllable interest	-46			-35	-
		-739			-839	-
	Other Comprehensive Income for the year attributable to:					
	Share holder of the Company	-9			-9	-
	Non-controllable interest	1			1	-
		-8			-8	-
	Total Comprehensive Income for the year attributable to:					
	Share holder of the Company	-701			-813	-
	Non-controllable interest	-46			-34	-
		-747			-847	-
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,565	2,565	2,565	2,565	2,565
11	Reserves (excluding revaluation reserves) (Including Non Controllable Interest)				4,377	5,074
12	Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs.10 each)	-2.70	0.18	-1.45	-3.14	-2.57
	(After Extraordinary items) (Not Annualised)					



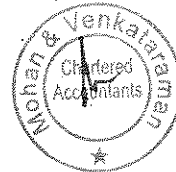
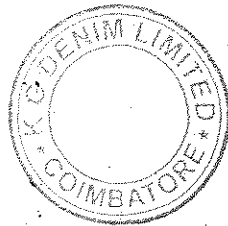
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K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235401, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

- 1 The above audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors its meeting held on 27th May 2022.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable
- 3 Consequent to the allotment of 15,00,000 equity shares of M/s Trigger Apparels Limited to its promoters through preferential issue on private placement basis on 30.03.2022 M/s. Trigger Apparels Limited ceased as wholly owned subsidiary and became a subsidiary of M/s. KG Denim Limited
- 4 The consolidated financial results include the results of the wholly-owned subsidiary - KG Denim (USA) Inc , and its subsidiary namely Trigger Apparels Limited.
- 5 In view of COVID 19 pandemic, the management has considered internal and external sources of information for evaluating the financial results and has concluded that there is no significant impact of the same on the financial results of quarter and year ended March 31, 2022. Given the uncertainties associated with the nature, condition and duration of COVID 19, the Group will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the Group.
- 6 The Company has organized the business into 3 segments namely, Textiles, Power and Garments. This reporting complies with IndAs 108 segment reporting principles.
- 7 The figures for the current quarter and quarter ended March 31, 2021 are balancing figures between audited figures of the full financial year ended March 31, 2022 and March 31 2021, respectively, and the published year to date figures upto third quarter ended December 31, 2021 and December 31, 2020 respectively.
- 8 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

Place: Coimbatore
Date : 27th May 2022



For K G DENIM LIMITED


K G BAALAKRISHNAN

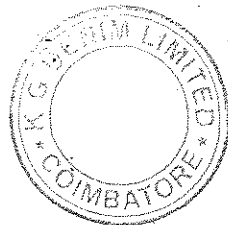
EXECUTIVE CHAIRMAN

DIN: 00002174

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

AUDITED CONSOLIDATED SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2022						
Rs. In Lakhs						
S No	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		Audited 31.03.2022	Unaudited 31.12.2021	Audited 31.03.2021	Audited 31.03.2022	Audited 31.03.2021
	PART II					
1	Segment Revenue (Net Sales / Income from Operations)	15,925	14,758	13,281	55,310	38,024
	(a) Textiles	1,759	1,471	1,892	7,557	6,008
	(b) Power	188	1,152	781	2,557	2,257
	(c) Garments	17,872	17,381	15,954	65,424	46,289
	Total					
	Add: Other Unallocable Income	987	957	807	3,640	2,470
	Less: Inter Segment Sales	16,885	16,424	15,147	61,784	43,818
	Net Sales / Income from operations					
2	Segment Results (Profit before Interest & Tax)	503	1,036	(204)	2,110	983
	(a) Textiles	(452)	(290)	92	(457)	255
	(b) Power	(31)	84	23	103	(137)
	(c) Garments	20	830	(89)	1,756	1,101
	Total					
	Less:	638	749	682	2,503	2,281
	a) Interest & Finance Charges (Net)					
	b) Other Unallocable expenditure (net of Unallocable Income)	(618)	81	(771)	(747)	(1,180)
	Profit Before Exceptional Items & Tax					
3	Segment Assets	37,001	36,656	34,551	37,001	34,551
	(a) Textiles	7,351	7,975	8,102	7,351	8,102
	(b) Power	3,661	3,577	2,886	3,661	2,886
	(c) Garments	48,013	48,208	45,539	48,013	45,539
	Segment Assets from Continuing Operations					
4	Segment Liabilities	26,472	27,911	23,163	26,472	23,163
	(a) Textiles	3,197	2,471	3,439	3,197	3,439
	(b) Power	2,314	1,570	1,257	2,314	1,257
	(c) Garments	31,983	31,952	27,859	31,983	27,859
	Segment Liabilities from Continuing Operations					

Place: Coimbatore
Date : 27th May 2022



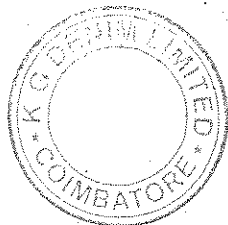
For K G DENIM LIMITED

[Signature]
KG Baalakrishnan
Executive Chairman
DIN: 00002174

K G Denim Limited
Then Thirumalai, Coimbatore 641 302
Statement of Consolidated Assets & Liabilities as on 31st March 2022

		(Rs. In Lakhs)	
Particulars		31.03.2022	31.03.2021
		Audited	Audited
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	16,367	17,320
	(b) Intangible Assets	0.01	-
	(c) Right to Use Assets	90	25
	(d) Financial Assets		
	Non-current investments	329	328
	(e) Other non current assets	250	401
	Total Non-Current Assets	17,036	18,074
2	Current assets		
	(a) Inventories	17,053	14,000
	(b) Financial Assets		
	(i) Trade receivables	7,682	7,296
	(ii) Cash and cash equivalents	83	454
	(iii) Bank balance other than (ii) above	368	400
	(c) Current tax assets (net)	247	156
	(d) Other current assets	5,544	5,159
	Total Current Assets	30,977	27,465
	Total Assets	48,013	45,539
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	4,769	5,074
	Equity attributable to shareholders of the Company	7,334	7,639
	Non-Controlling Interest - Equity	(392)	-
	TOTAL EQUITY	6,942	7,639
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,059	8,357
	(ii) Lease Liabilities	53	10
	(iii) Other financial liabilities	597	487
	(b) Long-term provisions	711	638
	(c) Deferred tax liabilities (Net)	195	102
	(d) Government grants	473	447
	Total Non-Current Liabilities	9,088	10,041
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,340	13,850
	(ii) Lease Liabilities	38	17
	(iii) Trade Payable - dues of micro enterprises & Small enterprises	95	58
	(iv) Trade Payable - dues of other than micro enterprises & Small Enterprises	16,046	13,316
	(b) Other current liabilities	234	423
	(c) Short-term provisions	59	59
	(d) Government grants	171	136
	Total -Current Liabilities	31,983	27,859
	Total Equity and Liabilities	48,013	45,539

Place: Coimbatore
Date 27th May 2022

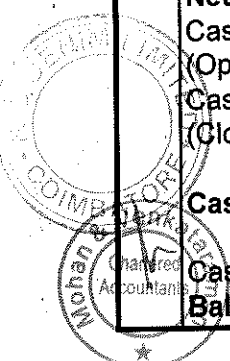


For K G Denim Limited

[Signature]
KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN 00002174

K G Denim Limited
Then Thirumalai, Coimbatore 641 302
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31.03.2022

PARTICULARS		YEAR ENDED	YEAR ENDED
		31.03.2022	31.03.2021
		(Rs. In Lakhs)	Rs. In Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		Audited	Audited
Net profit before tax and extra ordinary items		(747)	(1,180)
Adjustments for:			
Fair Valuation of Instruments		0.23	(1)
Depreciation and Amortization expenses		1,573	1,549
Provision for Doubtful Debts		167	147
Loss/Profit on Sale of Fixed Assets		1	(6)
Apportioned on Government Grants		(254)	(136)
Finance cost		2,503	2,281
Operating Profit before working capital changes		3,242	2,655
Adjustments for:			
(Increase)/Decrease in Trade and other receivables		(645)	(2,210)
(Increase)/Decrease in Inventories		(3,053)	353
(Increase)/Decrease in Other Non current assets		62	33
(Increase)/Decrease in Other Current assets		(375)	(64)
Increase/(Decrease) in Trade and other payables		2,779	(818)
Increase/(Decrease) in Provisions		74	(66)
Increase/(Decrease) in Gratuity valuation through OCI		(8)	141
Cash generated from operations		2,076	24
Cash flow before extraordinary items		2,076	24
Cash flow after extraordinary items		2,076	24
Income Tax		-	-
Net cash (used in)/generated from operating activities		2,076	24
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Sale Proceeds of property, plant and equipment		2	15
Investments		(0.23)	1
Purchase of property, plant and equipment		(598)	(328)
Capital Subsidy received		314	-
Margin money deposit with bank		23	(43)
Net cash (used in)/generated from investing activities		(260)	(355)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds/Repayment from Long term borrowings		(641)	1,983
Proceeds / Repayment from short term borrowings		833	722
Increase in paid up capital in subsidiary company		150	-
Interest paid		(2,503)	(2,281)
Repayment to lease liabilities		(26)	(16)
Net cash (used in)/generated from financing activities		(2,187)	408
Net Increase in cash and cash equivalents		(371)	76
Cash and cash equivalents as at 1st April, 2021 / 2020 (Opening Balance)		454	377
Cash and cash equivalents as at 31st Mar, 2022 / 2021 (Closing Balance)		83	454
Cash and cash equivalents as per above comprises of the following			
Cash and cash equivalents		83	454
Balance as per Statement of Cash Flows		83	454



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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
KG DENIM LIMITED**

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2022 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022" of KG Denim Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2022:

- i. includes the results of the following entities:
 - a) KG Denim Limited, the Parent
 - b) Trigger Apparels Limited, subsidiary
 - c) KG Denim (USA) Inc., wholly owned subsidiary
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated net loss and consolidated total comprehensive Loss and other financial information of the Group for the year the ended March 31, 2022.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2022

With respect to the Consolidated Financial Results for the quarter ended March 31, 2022, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Discipline Commitment Focus

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2022 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and Year ended March 31, 2022 that give a true and fair view of the consolidated net loss and Consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



Discipline Commitment Focus

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the entity included in the Annual Consolidated Financial results of which we are the independent auditors. For the other entity included in the Annual Consolidated Financial Results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2022

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under Paragraph (a) (i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.



- We did not audit the financial statements of subsidiary, Trigger Apparels Limited and wholly owned subsidiary KG Denim (USA) Inc., included in the consolidated financial results, whose financial statements reflect total assets of Rs.4121.94 lakhs as at March 31, 2022 and total revenues of Rs.6120.02 Lakhs for the year ended March 31,2022, total net loss after tax of Rs. 147.16 lakhs for the year ended March 31, 2022 and total comprehensive loss of Rs.144.15 Lakhs for the year ended March 31, 2022 and net cash flows of Rs. 83.39 Lakhs for the year ended March 31, 2022. as considered in the statement.

- a) The financial statements for Trigger Apparels Limited have been provided to us by the management and have been audited by the other auditor whose report has been furnished to us by the Management and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

- b) The Management has provided the unaudited financials and other financial information, for the company's foreign subsidiary KG Denim (USA) Inc. which is not required to be audited under the relevant foreign laws. Financial statement is unaudited and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements. In our option and according to the information and explanations given to us by the Board of Directors, the financial statement is not material to the Group.

Our report on the statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the Board of Directors.

For Mohan & Venkataraman
Chartered Accountants
FRN. 007321S


V. Karthikeyan
Partner



M.No.208828

UDIN: 22208828 AJSTIC3259

Place: Coimbatore

Date: 27th May 2022

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg
Denim

Phone : 0091-4254-235240

Fax : 0091-4254-235400

email : cskgdl@kgdenim.in

GST : 33AAACK7940C1ZW



Annexure -2

27th May 2022

To,

The Listing Department,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub : Declaration with respect to Auditor's Report with unmodified opinion to the Standalone and Consolidated Audited Financial Results for the financial year ended March 31, 2022.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I, Sivagaminathan Manickam, Chief Financial Officer of the Company hereby declare that the Statutory Auditors of the Company M/s Mohan & Venkataraman, Chartered Accountants (Firm's Registration No.007321S) have expressed an unmodified / unqualified opinion(s) on the Standalone and Consolidated Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2022.

Thanking you

Yours faithfully

For K G DENIM LIMITED


S MANICKAM

CHIEF FINANCIAL OFFICER

