

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg
Denim

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KGDL/SECTL/BSE/2019

09.02.2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.

Scrip Code : The Stock Exchange, Mumbai : 500239

Dear Sirs,

Sub : Submission of Un-audited Financial Results for the Quarter and Nine Months ended 31.12.2018 and Limited Review Report for the same period.

We are pleased to submit herewith the Un-audited Financial Results for the Quarter and Nine Months ended 31.12.2018 which was approved by the Board of Directors of our Company at their Meeting held on 09.02.2019 and Limited Review Report by the Statutory Auditors of the Company in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the said period.

We request you to take on record the above said Un-audited Financial Results and Limited Review Report for your reference and record.

Thanking you.

Yours Faithfully,
For **K G DENIM LIMITED**


KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Encl: As above



Unaudited Financial Results for the Quarter / Nine Months Ended 31st Dec 2018

No	Particulars	Standalone						Rs. In Lakhs
		Quarter Ended		Period ended		Year ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	PART I	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	
1	Income from operations :							
	(a) Revenue From Operations	17946	18341	15693	52379	46599	63494	
	(b) Other Income	17	19	18	104	176	373	
	Total Income	17963	18360	15711	52483	46775	63867	
2	Expenses							
	(a) Cost of material consumed	10417	10281	10181	31591	31145	42106	
	(b) Purchases of Stock-in-trade	0	0	0	0	0	70	
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-333	735	-43	-529	-769	-987	
	(d) Power & Fuel	1685	1408	1086	4250	3343	4780	
	(e) Stores & Chemicals	2115	1975	1255	5965	5051	6795	
	(f) Employees benefit expense	1466	1394	1019	3975	2718	3605	
	(g) Financial Cost	597	451	658	1705	1821	2435	
	(h) Depreciation and amortization expenses	435	430	443	1283	1116	1392	
	(i) Other Expenses	770	676	598	2338	1813	2797	
	Total Expenses	17152	17350	15197	50578	46238	62992	
3	Profit / (Loss) before exceptional items (1-2)	811	1010	514	1905	537	876	
4	Exceptional items	0	180	0	180	0	0	
5	Profit / (Loss) before Tax	811	830	514	1725	537	876	
6	Tax Expenses							
	Current Tax	278	169	154	473	162	306	
	MAT Credit Entitlement	0	0	0	0	0	0	
	Deferred Tax	35	20	-7	65	-36	107	
	Excess Provision of Current Tax of earlier years	-56	0	-48	-56	-48	-120	
	Total	257	189	99	482	78	293	
7	Net Profit (Loss) for the period	554	641	415	1243	469	583	
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss							
	1) Fair value of Equity Instruments	0.56	-0.48	-0.19	-0.12	-0.59	-1.32	
	2) Grauity Valuation thro OCI	0	0	0	0	0	49.64	
	Total Comprehensive Income for the Period (Rounded off to Lakhs)	0.56	-0.48	-0.19	-0.12	-0.59	48.32	
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)	554.56	640.52	414.81	1242.88	458.51	631.31	
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2567	2567	2567	2567	2567	2567	
11	Reserves (excluding revaluation reserves)							
12	Earnings Per Share (EPS) - Basic & Diluted (Before Extraordinary items) (Not Annualised)	2.16	2.50	1.62	4.84	1.79	2.46	
	Earnings Per Share (EPS) - Basic & Diluted (After Extraordinary items) (Not Annualised)	2.16	2.50	1.62	4.84	1.79	2.46	



Unaudited Financial Results for the Quarter Ended 31st Dec, 2018

No	Particulars	Standalone							
		Quarter Ended		Period ended		Year ended			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
	PART II	31.12.2018	30.09.2018	31.12.2017	31.12.2018	30.09.2017	31.03.2018		
A	Particulars of Shareholding :								
1	Public Shareholding	10622502	10622502	10622502	10622502	10622502	10622502	10622502	10622502
	No of Shares	41.41%	41.41%	41.41%	41.41%	41.41%	41.41%	41.41%	41.41%
	Percentage of Shareholding								
2	Promoters & Promoter Group Shareholding	2000000	2000000	2000000	2000000	2000000	2000000	2000000	2000000
	a)Pledged / Encumbered	13.31%	13.31%	13.31%	13.31%	13.31%	13.31%	13.31%	13.31%
	No of Shares	7.80%	7.80%	7.80%	7.80%	7.80%	7.80%	7.80%	7.80%
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)								
	Percentage of Shares (as % of the total share capital of the Company)								
	b)Non-encumbered	13031403	13031403	13031403	13031403	13031403	13031403	13031403	13031403
	Number of Shares								
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.69%	86.69%	86.69%	86.69%	86.69%	86.69%	86.69%	86.69%
	Percentage of Shares (as % of the total share capital of the Company)	50.79%	50.79%	50.79%	50.79%	50.79%	50.79%	50.79%	50.79%
B	INVESTOR COMPLAINTS								
			Quarter Ended						
	Pending at the beginning of the quarter		31.12.2018						
	Received during the quarter		NIL						
	Disposed of during the quarter		0						
	Remaining unresolved at the end of the quarter		0						
			NIL						

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2019
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Ind AS 115, " Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. The Company has applied the modified retrospective approach, wherein there were no significant adjustments required to be made to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Exceptional Items represent Reversal of Input Tax Credit (GST) due to change in rule of claiming refund of Inverted duty
- The Company had proposed to Buy back 2196500 shares @ Rs.40 per share with a total buy back size Rs.8,78,60,000/- through Tender offer basis. In response to the proposal 16180 Equity shares have been tendered. The Buy back offer closed on 4th February 2019.
- Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification..

Coimbatore

Date :- 9th February 2019



For K G DENIM LIMITED

Executive Chairman

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

No	Particulars	Rs. in Lakhs									
		Unaudited		Quarter Ended		Period ended		Year ended		Audited	
		31.12.2018		30.09.2018		31.12.2018		31.12.2017		31.12.2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
PART II											
1	Segment Revenue (Net Sales / Income from Operations)										
	(a) Textiles	17,388	17,989	15,466	51,363	46,201	63,192				
	(b) Power	1,594	1,382	1,123	4,122	3,172	4,283				
	Total	18,982	19,371	16,589	55,485	49,373	67,475				
	Add: Other Unallocable Income	-	-	-	3,002	-	-				
	Less: Inter Segment Sales	1,019	1,011	878	-	2,599	3,608				
	Net Sales / Income from operations	17,963	18,360	15,711	52,483	46,775	63,867				
2	Segment Results (Profit before Interest & Tax)										
	(a) Textiles	1,348	1,545	1,135	3,523	2,346	3,410				
	(b) Power	60	(84)	37	87	12	(99)				
	Total	1,408	1,461	1,172	3,610	2,358	3,311				
	Less:										
	a) Interest & Finance Charges (Net)	597	451	658	1,705	1,821	2,435				
	b) Other Unallocable expenditure (net of Unallocable Income)	-	-	-	-	-	-				
	Profit Before Exceptional Items & Tax	811	1,010	514	1,905	537	876				
3	Capital Employed										
	(a) Textiles	15,819	15,432	11,677	15,819	11,677	14,297				
	(b) Power	5,566	4,999	5,603	5,566	5,603	4,613				
	Total Capital Employed in Company	21,385	20,431	17,280	21,385	17,280	18,910				



The Board of Directors
KG Denim Limited
Then Thirumalai
Jadayampalayam
Coimbatore – 641 302

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of KG Denim Limited ("the Company"), for the Quarter and nine months ended December 31, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Venkataraman
Chartered Accountants
FRN. 007321S



V. Karthikeyan
Partner
M.No.208828



Place: Coimbatore
Date: 9th February 2019