

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg
Denim

Phone : 0091-4254-304000
Fax : 0091-4254-304400
Email : accounts@kgdenim.in
finance@kgdenim.in



KGDL/SECTL/BSE/2018

14.02.2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.

Scrip Code : The Stock Exchange, Mumbai : 500239

Dear Sirs,

Sub : Submission of Un-audited Financial Results for the Quarter ended 31.12.2017 and Limited Review Report for the same period.

We are pleased to submit herewith the Un-audited Financial Results for the Quarter ended 31.12.2017 which was approved by the Board of Directors of our Company at their Meeting held on 14.02.2018 and Limited Review Report by the Statutory Auditors of the Company in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the said period.

We request you to take on record the above said Un-audited Financial Results and Limited Review Report for your reference and record.

Thanking you.

Yours Faithfully,
For **K G DENIM LIMITED**

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Encl: As above

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-304300, Fax : 04254-304400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Unaudited Financial Results for the Quarter / Nine Months Ended 31st December, 2017 (Standalone) (Rs. In Lakhs)

	Quarter ended			Period ended	
	Unaudited 31.12.2017	Unaudited 30.09.2017	Unaudited 31.12.2016	Unaudited 31.12.2017	Unaudited 31.12.2016
PART I					
1	Income from operations :				
	(a) Revenue from operations	15,693	16,130	16,454	47,228
	(b) Other Income	18	93	20	442
	Total Income	15,711	16,223	16,474	47,670
2	Expenses				
	(a) Cost of material consumed	10,181	11,111	10,349	28,056
	(b) Purchases of Stock-in-trade	-	-	-	0
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	(43)	79	(487)	(980)
	(d) Power & Fuel	1,086	1,335	868	2,411
	(e) Stores & Chemicals	1,255	1,603	2,190	6,560
	(f) Employees benefit expense	1,019	720	1,046	3,081
	(g) Finance Cost	658	563	753	2,136
	(h) Depreciation and amortization expenses	443	330	345	1,017
	(i) Other Expenses	598	576	521	2,049
	Total Expenses	15,197	16,317	15,585	44,330
3	Profit / (Loss) before Exceptional items (1-2)	514	(94)	889	3,340
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (7+8)	514	(94)	889	3,340
6	Tax Expenses				
	Current Tax	154	(30)	271	1049
	Deferred Tax	(7)	(17)	(24)	(81)
	Excess Provision of Current Tax of Earlier year	(48)	-	-	(48)
7	Net Profit/(Loss) for the period	415	(47)	642	2,372
8	Other Comprehensive Income (Net of Tax)	(0.19)	0.60	(0.90)	(1.10)
9	Total Comprehensive Income for the Period (7+8) (Rounded off to Lakhs)	415	(46)	641	2,371
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2,567	2,567	2,567	2,567
11	Earnings Per Share (EPS) - Basic & Diluted - (Not Annualised)	1.62	(0.18)	2.50	9.23



K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-304300, Fax : 04254-304400

Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Unaudited Financial Results for the Quarter / Nine Months Ended 31st December, 2017 (Standalone)

No	Particulars	Quarter ended		Period ended	
		Unaudited 31.12.2017	Unaudited 30.09.2017	Unaudited 31.12.2016	Unaudited 31.12.2017
PART II					
A	Particulars of Shareholding :				
1	Public Shareholding				
	No of Shares	10622502	10622502	10622502	10622502
	Percentage of Shareholding	41.41%	41.41%	41.41%	41.41%
2	Promoters & Promoter Group Shareholding				
	a)Pledged / Encumbered				
	No of Shares	2000000	2000000	2000000	2000000
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	13.31%	13.31%	13.31%	13.31%
	Percentage of Shares (as % of the total share capital of the Company)	7.80%	7.80%	7.80%	7.80%
	b)Non-encumbered				
	Number of Shares	13031403	13031403	13031403	13031403
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.69%	86.69%	86.69%	86.69%
	Percentage of Shares (as % of the total share capital of the Company)	50.79%	50.79%	50.79%	50.79%
B	INVESTOR COMPLAINTS		Quarter Ended 31.12.2017		
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		2		
	Disposed of during the quarter		2		
	Remaining unresolved at the end of the quarter		NIL		



(Handwritten signature)

Notes:

- 1 The above Unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2018
- 2 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the Nine Months ended 31st December,2017 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- 3 The Company is liable to Goods & Service Tax (GST) with effect from July 1, 2017. The revenue / expenses for the quarter are net of GST.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules,2015 (Ind AS) and policies to the extent applicable. Beginning April 1, 2017, the company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated the results for the Period Ended 31st December 2016
- 5 The Ind AS Complaint financial results, pertaining to the period ended December 2016, have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 This statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI 's Circular No CIR / CFD / FAC / 62 / 2016 dated July 5, 2016
- 7 The reconciliation of net profit reported for the Quarter / Nine Months ended 31st December 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.

Description	(Rs. In Lakhs)	
	Quarter ended 31.12.2016	Period Ended 31.12.2016
Net Profit as per previous GAAP (Indian GAAP)	642.00	2384.00
Impact on fair valuation of Receivables		(17.76)
Impact on account Ind AS adjustment for property, plant & equipments	-	(1)
Deferred tax Liability on Ind AS adjustments	-	6.64
Profit for the Quarter / period ended as per Ind AS	642.00	2372
Fair valuation of Investments through OCI (Net of Tax)	(0.90)	(1.10)
Total Comprehensive Income after tax (Rounded off to Lakhs)	641	2371

8 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind As Financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / ICAI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

9 Previous period's figures have been regrouped / rearranged where necessary to confirm to current period's classification

Coimbatore
Date 14th February 2018



By Order of the Board

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-304300, Fax : 04254-304400

Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (UN AUDITED) (Rs in Lakhs)

S.No	Particulars	Quarter ended			Period ended	
		Unaudited 31.12.2017	Unaudited 30.09.2017	Unaudited 31.12.2016	Unaudited 31.12.2017	Unaudited 31.12.2016
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	15,466	16,083	16,306	46,201	47,195
	(b) Power	1,123	961	1,066	3,172	3,052
	Total	16,589	17,044	17,372	49,373	50,247
	Add: Other Unallocable Income	-	-	-	-	-
	Less: Inter Segment Sales	878	821	898	2,599	2,577
	Net Sales / Income from operations	15,711	16,223	16,474	46,775	47,670
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	1,135	542	1,444	2,346	4,887
	(b) Power	37	(73)	198	12	589
	Total	1,172	469	1,642	2,358	5,476
	Less:					
	a) Interest & Finance Charges (Net)	658	563	753	1,821	2,136
	b) Other Unallocable expenditure (net of Unallocable Income)					
	Profit Before Extra Ordinary Items & Tax	514	(94)	889	537	3,340
3	Capital Employed					
	(a) Textiles	11,677	9,868	10,157	11,677	10,157
	(b) Power	5,603	5,988	6,306	5,603	6,306
	Total Capital Employed in Company	17,280	15,856	16,463	17,280	16,463



By Order of the Board

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Coimbatore
Date 14th February 2018

Mohan & Venkataraman

Chartered Accountants

The Board of Directors
KG Denim Limited
Then Thirumalai
Jadayampalayam
Coimbatore – 641 302

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of KG Denim Limited ("the Company"), for the quarter and period ended Dec 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 5, of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter and period ended December 31, 2016, including the reconciliation of net profit for the period ended December 31,2016 and the quarter between the previous GAAP and the Indian Accounting Standards ("Ind AS").

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Discipline Commitment Focus

Mohan & Venkataraman

Chartered Accountants

The review of unaudited financial results for the period ended 31st Dec 2016 included in the statement was carried out and reported by Gopalaiyer and Subramanian (Firm Registration No. 000960S) vide their unmodified review report dated 09th Feb 2017, whose review reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For Mohan & Venkataraman
Chartered Accountants
FRN. 007321S

V. Karthikeyan
Partner
M.No.208828



Coimbatore
Date: 14th February 2018

Discipline Commitment Focus