

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg
Denim

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KGDL/SECTL/BSE/2017

02.09.2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.

Scrip Code : The Stock Exchange, Mumbai : 500239

Dear Sirs,

Sub : Submission of Un-audited Financial Results for the Quarter ended 30.06.2017 and Limited Review Report for the same period.

We are pleased to submit herewith the Un-audited Financial Results for the Quarter ended 30.06.2017 which was approved by the Board of Directors of our Company at their Meeting held on 02.09.2017 and Limited Review Report by the Statutory Auditors of the Company in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the said period.

We request you to take on record the above said Un-audited Financial Results and Limited Review Report for your reference and record.

Thanking you.

Yours Faithfully,
For **K G DENIM LIMITED**

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Encl: As above

No	Particulars	Rs. In Lakhs	
		Unaudited Quarter ended	Unaudited Quarter ended
	PART I	30.06.2017	30.06.2016
1	Income from operations :		
	(a) Revenue from Operations	14674	15274
	(b) Other Operating Income	167	149
	Total Income	14841	15423
2	Expenses		
	(a) Cost of material consumed	9667	8472
	(b) Purchases of Stock-in-trade	0	0
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-804	188
	(d) Power & Fuel	921	724
	(e) Stores & Chemicals	2377	1994
	(f) Employees benefit expense	979	957
	(g) Finance Costs	601	666
	(h) Depreciation and amortization expenses	343	327
	(i) Other Expenses	640	739
	Total Expenses	14724	14067
3	Profit Before Tax (1-2)	117	1357
4	Tax Expenses		
	Current Tax	38	452
	Deferred Tax	-12	-25
	Total	26	427
5	Net Profit for the period (3-4)	91	930
6	Other Comprehensive Income		
	a) (i) Items that will not be reclassified to Profit or Loss	-1	-1
	(ii) Income tax relating to items that will not be reclassified to Profit and loss	0	0
	b (i) Items that will be reclassified to Profit or Loss	0	0
	(ii) Income tax relating to items that will not be reclassified to Profit and loss	0	0
	Total Other Comprehensive Income, Net of Income Tax	-1	-1
7	Total Comprehensive Income for the period (5-6)	90	929
8	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2567	2567
9	Reserves (excluding revaluation reserves)		
10	Earnings Per Share (EPS) - Basic & Diluted (Before Extraordinary items) (Not Annualised) Earnings Per Share (EPS) - Basic & Diluted (After Extraordinary items) (Not Annualised)	0.36 0.36	3.62 3.62



No	Particulars	Rs. In Lakhs	
		Unaudited Quarter ended 30.06.2017	Unaudited Quarter ended 30.06.2016
PART II			
A Particulars of Shareholding :			
1	Public Shareholding	10622502	10622502
	No of Shares	41.41%	41.41%
2	Promoters & Promoter Group Shareholding	2000000	2000000
	a) Pledged / Encumbered	13.31%	13.31%
	No of Shares	7.80%	7.80%
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)		
	b) Non-encumbered	13031403	13031403
	Number of Shares	86.69%	86.69%
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	50.79%	50.79%
B INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	Quarter Ended 30.06.2017	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	

Notes:

- The above Unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd September 2017
- This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) and policies to the extent applicable. Beginning April 1, 2017, the company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter ended
- The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2017 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- The Ind AS compliant financial results, pertaining to the period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- This statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular dated July 5, 2016
- The reconciliation of net profit reported for quarter ended 30 June 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.

(Rs. In Lakhs)

Description	Quarter Ended 30.06.2016
Net Profit as per previous GAAP (Indian GAAP)	930.00
Impact on depreciation on account of Ind AS adjustment for property, plant & equipments	(1.00)
Deferred tax Liability on Ind AS adjustment	0.66
	930
Other Comprehensive Income (Net of Income tax)	
Fair valuation of investments through OCI	(0.94)
Total Comprehensive Income after tax (Rounded off to Lakhs)	929

By Order of the Board

KG BAALKRISHNAN
 EXECUTIVE CHAIRMAN

Coimbatore
 Date 2nd September 2017

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (UN AUDITED)

S.No	Particulars	Standalone	
		Unaudited Quarter Ended 30.06.17	Unaudited Quarter Ended 30.06.16
		Rs. In Lakhs	
1	Segment Revenue (Net Sales / Income from Operations)		
	(a) Textiles	14,674	15,270
	(b) Power	1,025	995
	Total	15,699	16,265
	Add: Other Unallocable Income	-	-
	Less: Inter Segment Sales	858	842
	Net Sales / Income from operations	14,841	15,423
2	Segment Results (Profit before Interest & Tax)		
	(a) Textiles	670	1,820
	(b) Power	48	203
	Total	718	2,023
	Less:		
	a) Interest & Finance Charges (Net)	601	666
	b) Other Unallocable expenditure (net of Unallocable Income)		
	Profit Before Extra Ordinary Items & Tax	117	1,357
3	Capital Employed		
	(a) Textiles	9,611	9,790
	(b) Power	6,422	6,261
	Total Capital Employed in Company	16,033	16,051

By Order of the Board



KG BALAKRISHNAN
EXECUTIVE CHAIRMAN



Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended June 30, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015


To

The Board of Directors
K G Denim Limited
Then Thirumalai
Coimbatore – 641 302.

1. We have reviewed the Unaudited Financial Results of K G Denim Limited (the “Company”) for the quarter ended June 30, 2017 which are included in the accompanying ‘Statement Unaudited [Financial Results for quarter ended June 30, 2017’ together with the relevant notes thereon (the “Statement”). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the “Listing Regulations, 2015”) read with SEBI Circular dated July 5, 2016. The statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation the Company’s opening Unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016 As set out in Note 4 to the Statement these figures have been furnished by the Management.

Place : Coimbatore
Date : 02.09.2017

For GOPALAIYER AND SUBRAMANIAN
Chartered Accountants (FRN 000960S)


R. Mahadevan - M.No. 27497
Partner.