

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg  
Denim

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Email : cskgdl@kgdenim.in



KGDL/SECTL/BSE/2017

09.02.2017

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**MUMBAI 400 001.**

Scrip Code : The Stock Exchange, Mumbai : 500239

Dear Sirs,

**Sub : Submission of Un-audited Financial Results for the Quarter ended 31.12.2016 and Limited Review Report for the same period.**

We are pleased to submit herewith the Un-audited Financial Results for the Quarter ended 31.12.2016 which was approved by the Board of Directors of our Company at their Meeting held on 09.02.2017 and Limited Review Report by the Statutory Auditors of the Company in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the said period.

We request you to take on record the above said Un-audited Financial Results and Limited Review Report for your reference and record.

Thanking you.

Yours Faithfully,  
For K G DENIM LIMITED

**KG BAALAKRISHNAN**  
**EXECUTIVE CHAIRMAN**

Encl: As above

**K G DENIM LIMITED**

CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-304300, Fax : 04254-304400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

**Unaudited Financial Results for the Quarter Ended 31st December, 2016 (Standalone)**

No	Particulars	Rs. In Lakhs						Audited Year ended
		Unaudited			Unaudited			
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.12.2015	
<b>PART I</b>								
1	Income from operations :							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16454	15500	17769	47228	49160	64404	
	(b) Other Operating Income	18	133	88	300	744	789	
	<b>Total Income from operations (Net)</b>	<b>16472</b>	<b>15633</b>	<b>17857</b>	<b>47528</b>	<b>49904</b>	<b>65173</b>	
2	<b>Expenses</b>							
	(a) Cost of material consumed	10349	9235	10151	28056	28450	36561	
	(b) Purchases of Stock-in-trade	0	0	0	0	0	68	
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-487	-681	613	-880	1715	1460	
	(d) Power & Fuel	868	819	916	2411	3085	3689	
	(e) Stores & Chemicals	2190	2375	2233	6659	6337.75	8969	
	(f) Employees benefit expense	1046	1078	920	3081	2676	3558	
	(g) Depreciation and amortization expenses	345	345	456	1017	1340	2048	
	(h) Other Expenses	521	771	658	2031	2022	2647	
	<b>Total Expenses</b>	<b>14832</b>	<b>13943</b>	<b>15947</b>	<b>42175</b>	<b>45626</b>	<b>59001</b>	
3	Profit from Operations before Other Income, Finance cost and Exceptional items (1-2)	1640	1690	1911	5353	4279	6172	
4	Other Income	2	140	0	142	0	579	
5	<b>Profit from ordinary activities before Finance cost &amp; Exceptional items (3+4)</b>	<b>1642</b>	<b>1830</b>	<b>1911</b>	<b>5495</b>	<b>4279</b>	<b>6751</b>	
6	Finance Cost (Net)	753	717	570	2136	2131	3214	
7	<b>Profit from ordinary activities after Finance cost but before Exceptional items (5-6)</b>	<b>889</b>	<b>1113</b>	<b>1341</b>	<b>3359</b>	<b>2148</b>	<b>3538</b>	
8	Exceptional items	0	0	0	0	0	0	
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>889</b>	<b>1113</b>	<b>1341</b>	<b>3359</b>	<b>2148</b>	<b>3538</b>	
10	<b>Tax Expenses</b>							
	Current Tax	271	326	274	1049	433	774	
	MAT Credit Entitlement	0	0	-274	0	-433	-447	
	Deferred Tax	-24	-25	321	-74	785	1099	
	<b>Total</b>	<b>247</b>	<b>301</b>	<b>321</b>	<b>975</b>	<b>785</b>	<b>1426</b>	
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>642</b>	<b>812</b>	<b>1020</b>	<b>2384</b>	<b>1363</b>	<b>2112</b>	
12	Extraordinary items (Net)	0	0	0	0	0	0	
13	<b>Net Profit for the period (11-12)</b>	<b>642</b>	<b>812</b>	<b>1020</b>	<b>2384</b>	<b>1363</b>	<b>2112</b>	
14	Paid-up/Equity Share Capital (Face value of Rs.10/- each)	2567	2567	2567	2567	2567	2567	
15	Reserves (excluding revaluation reserves)							
16	<b>Earnings Per Share (EPS) - Basic &amp; Diluted</b> (Before Extraordinary items) (Not Annualised)	<b>2.50</b>	<b>3.16</b>	<b>3.97</b>	<b>9.29</b>	<b>5.31</b>	<b>8.23</b>	
	<b>Earnings Per Share (EPS) - Basic &amp; Diluted</b> (After Extraordinary items) (Not Annualised)	<b>2.50</b>	<b>3.16</b>	<b>3.97</b>	<b>9.29</b>	<b>5.31</b>	<b>8.23</b>	



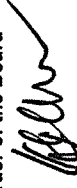
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## Unaudited Financial Results for the Quarter Ended 31st December, 2016 (Standalone)

No	Particulars	Unaudited			Audited	
		Quarter ended	Nine Months Ended	Year ended	Quarter ended	Year ended
PART II		31.12.2016	31.12.2016	31.12.2015	31.12.2015	31.03.2016
<b>A</b>	<b>Particulars of Shareholding :</b>					
1	Public Shareholding	10622502	10622502	10622502	10622502	10622502
	No of Shares	41.41%	41.41%	41.41%	41.41%	41.41%
	Percentage of Shareholding					
2	Promoters & Promoter Group Shareholding	2000000	2000000	2000000	2000000	2000000
	a) Pledged / Encumbered	13.31%	13.31%	13.31%	13.31%	13.31%
	No of Shares	7.80%	7.80%	7.80%	7.80%	7.80%
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)					
	Percentage of Shares (as % of the total share capital of the Company)					
	b) Non-encumbered	13031403	13031403	13031403	13031403	13031403
	Number of Shares	86.69%	86.69%	86.69%	86.69%	86.69%
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	50.79%	50.79%	50.79%	50.79%	50.79%
	Percentage of Shares (as % of the total share capital of the Company)					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended</b>				
		31.12.2016				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

- 1 The above Unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2017
- 2 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 31st December, 2016 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- 3 Figures of the previous year / quarter ended have been regrouped / re arranged wherever necessary.

By Order of the Board



KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN

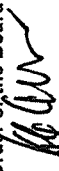
Coimbatore

Date :- 9th February, 2017

## SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (UN AUDITED)

No	Particulars	Standalone Rs. In Lakhs					
		Unaudited			Audited		
		Quarter ended	Nine Months Ended		Year ended	Year ended	
	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.03.2016	
<b>PART II</b>		31.12.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
1	<b>Segment Revenue ( Net Sales / Income from Operations)</b>						
	(a) Textiles	16,304	17,701	47,053	49,342	64,473	
	(b) Power	1,066	1,064	3,052	2,686	3,615	
	<b>Total</b>	<b>17,370</b>	<b>18,765</b>	<b>50,105</b>	<b>52,028</b>	<b>68,088</b>	
	Add: Other Unallocable Income	-	908	-	2,124	-	
	Less: Inter Segment Sales	898	837	2,577	2,124	2,915	
	<b>Net Sales / Income from operations</b>	<b>16,472</b>	<b>17,857</b>	<b>47,528</b>	<b>49,904</b>	<b>65,173</b>	
2	<b>Segment Results ( Profit before Interest &amp; Tax )</b>						
	(a) Textiles	1,444	1,680	4,906	3,807	5,968	
	(b) Power	198	231	589	472	793	
	<b>Total</b>	<b>1,642</b>	<b>1,911</b>	<b>5,495</b>	<b>4,279</b>	<b>6,751</b>	
	Less:						
	a) Interest & Finance Charges (Net)	753	570	2,136	2,131	3,214	
	b) Other Unallocable expenditure ( net of Unallocable Income)						
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>889</b>	<b>1,341</b>	<b>3,359</b>	<b>2,148</b>	<b>3,538</b>	
3	<b>Capital Employed</b>						
	(a) Textiles	10,157	8,933	10,157	8,933	9,284	
	(b) Power	6,306	6,246	6,306	6,246	6,274	
	<b>Total Capital Employed in Company</b>	<b>16,463</b>	<b>15,179</b>	<b>16,463</b>	<b>15,179</b>	<b>15,558</b>	

By Order of the Board


**KG BAALAKRISHNAN**  
 EXECUTIVE CHAIRMAN

Coimbatore

Date :- 9th February, 2017



## LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2016

Review Report to The Board of Directors, K G Denim Limited, Then Thirumalai, Coimbatore 641 302.

We have reviewed the accompanying statement of unaudited financial results of K G Denim Limited for the period ended 31<sup>st</sup> December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOPALAIYER AND SUBRAMANIAN  
Chartered Accountants (FRN 000980S)

R. Mahadevan - M.No. 27497  
Partner.

Place: Coimbatore

Date : 09.02.2017