

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302

Phone : 04254-304300, Fax : 04254-304400, Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Un Audited Financial Results for the Quarter & Half year Ended 30th September,2014 (Standalone)

(Rs.Lakhs)

No	Particulars	Un-Audited			Un-Audited		Audited
		Quarter Ended			Half Year Ended		Year Ended
	PART I	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from operations :						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15815	14095	15817	29910	29638	58565
	(b) Other Operating Income	195	149	220	344	333	621
	Total Income from operations (Net)	16010	14244	16037	30254	29971	59186
2	Expenses						
	(a) Cost of material consumed	10254	9145	10074	19399	18808	36841
	(b) Purchases of Stock-in-trade	0	0	0	0	0	4
	(c) Change in inventories of finished goods,Work-in-progress and stock-in-trade	-95	-320	-14	-415	-529	-788
	(d) Power & Fuel	1125	1055	972	2180	2023	4443
	(e) Stores & Chemicals	2270	2106	2129	4376	3963	8361
	(f) Employees benefit expense	793	752	667	1545	1292	2698
	(g) Depreciation and amortization expenses	518	515	372	1033	702	1335
	(h) Other Expenses	735	560	689	1295	1349	2786
	Total Expenses	15600	13813	14889	29413	27608	55680
3	Profit from Operations before Other Income,Finance cost and Exceptional items (1-2)	410	431	1148	841	2363	3506
4	Other Income	4	1	2	5	4	76
5	Profit from ordinary activities before Finance cost & Exceptional items (3+4)	414	432	1150	846	2367	3582
6	Finance Cost (Net)	596	643	662	1239	1346	2573
7	Profit/Loss from ordinary activities after Finance cost but before Exceptional items (5-6)	-182	-211	488	-393	1021	1009
8	Exceptional items	0	0	0	0	0	0
9	Profit/Loss from Ordinary Activities before tax (7+8)	-182	-211	488	-393	1021	1009
10	Tax Expenses						
	Current Tax	0	0	167	0	346	379
	MAT Credit Entitlement	0	0	0	0	0	0
	Deferred Tax	-83	-76	-10	-159	-19	-29
		-83	-76	157	-159	327	350
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	-99	-135	331	-234	694	659
12	Extraordinary items (Net of Tax Expenses)	0	0	0	0	0	0
13	Net Profit/Loss for the period (11-12)	-99	-135	331	-234	694	659

14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2567	2567	2567	2567	2567	2567
15	Reserves (excluding revaluation reserves)	-	-	-	-	-	4197
16	Earnings Per Share (EPS) - Basic & Diluted (Before Extraordinary items) (Not Annualised)	-0.38	-0.53	1.29	-0.91	2.70	2.57
	Earnings Per Share (EPS) - Basic & Diluted (After Extraordinary items) (Not Annualised)	-0.38	-0.53	1.29	-0.91	2.70	2.57
PART II							
A	Particulars of Shareholding :						
1	Public Shareholding						
	No of Shares	10622502	10997502	10998602	10622502	10998602	10998602
	Percentage of Shareholding	41.41%	42.87%	42.87%	41.41%	42.87%	42.87%
2	Promoters & Promoter Group Shareholding						
	a)Pledged / Encumbered						
	No of Shares	2000000	2000000	2000000	2000000	2000000	2000000
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	13.31%	13.65%	13.65%	13.31%	13.65%	13.65%
	Percentage of Shares (as % of the total share capital of the Company)	7.80%	7.80%	7.80%	7.80%	7.80%	7.80%
	b)Non-encumbered						
	Number of Shares	13031403	12656403	12655303	13031403	12655303	12655303
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.69%	86.35%	86.35%	86.69%	86.35%	86.35%
	Percentage of Shares (as % of the total share capital of the Company)	50.79%	49.33%	49.33%	50.79%	49.33%	49.33%
B	INVESTOR COMPLAINTS	Quarter Ended					
		30.09.2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	6					
	Disposed of during the quarter	6					
	Remaining unresolved at the end of the quarter	NIL					

- The above Un-Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 th October, 2014
- The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30 th September, 2014 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- The Company has only one business segment (i.e.) Textiles Business. Hence, segment wise reporting is not applicable.
- Figures of the previous year / quarter / half year ended have been regrouped / re arranged wherever necessary.
- Consequent to the enactment of the Companies Act 2013 (the Act) and its applicability for according periods commencing from 1 st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions described under Schedule II to the Act. In case of assets which have completed their useful life , the carrying value (net of residual value) as at 1 st April 2014, amounting to Rs.396 lakhs (net of Deferred Tax of Rs.170 Lakhs) has been adjusted to Retained Earnings; in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful life. The depreciation and amortisation expense charge for the quarter ended 30th September, 2014 would have been lower by Rs.171 Lakhs , had company continued with the previous assessment of useful life of such assets.

By Order of the Board

Coimbatore

Date : 30 th October, 2014

KG BAALAKRISHNAN
Executive Chairman

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Statement of Assets and Liabilities as at 30 th September, 2014*Rs. In Lakhs*

Particulars	Standalone		
	Un-Audited		Audited
	As at 30.09.2014	As at 30.09.2013	As at 31.03.2014
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share Capital	2567	2567	2567
(b) Reserves and Surplus	3567	4456	4197
(c) Money received against share warrants	0	0	0
	6134	7023	6764
2 Share application money pending allotment	0	0	0
3 Non-Current Liabilities			
(a) Long-term borrowings	4721	3953	3891
(b) Deferred tax liabilities (Net)	944	1283	1273
(c) Other Long-term liabilities	240	240	240
(d) Long-term provisions	227	238	223
	6132	5714	5627
4 Current Liabilities			
(a) Short-term borrowings	6831	5810	6562
(b) Trade payable	13598	11847	12314
(c) Other current liabilities	2262	2377	2763
(d) Short-term provisions	16	299	240
	22707	20333	21879
Total Equity and Liabilities	34973	33070	34270
B ASSETS			
1 Non-current Assets			
(a) Fixed Assets (Net)	10598	12015	12041
(b) Capital work in progress	2584	22	715
(c) Non-current investments	537	537	537
(d) Long-term Loans and advances	915	574	1152
	14634	13148	14445
2 Current Assets			
(a) Inventories	11897	11134	11239
(b) Trade receivables	4247	4744	4244
(c) Cash and cash equivalents	873	852	895
(d) Short-term Loans and Advances	2031	2143	1794
(e) Other Current Assets	1291	1049	1653
	20339	19922	19825
Total Assets	34973	33070	34270

By order of the Board

Coimbatore

Dated : 30 th October, 2014

KG BAALAKRISHNAN
Executive Chairman