

K G DENIM LIMITED

Regd. Office: Then Thirumalai, Coimbatore - 641 302

Un Audited Financial Results for the Quarter & Half year Ended 30th September,2013 (Standalone)

(Rs.Lakhs)

| No | Particulars | Un-Audited | | | Un-Audited | | Audited |
|-----------|--|-------------------|------------|------------|-------------------|------------|-------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | PART I | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| 1 | Income from operations : | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 15817 | 13821 | 13190 | 29638 | 24575 | 50922 |
| | (b) Other Operating Income | 220 | 113 | 321 | 333 | 408 | 561 |
| | Total Income from operations (Net) | 16037 | 13934 | 13511 | 29971 | 24983 | 51483 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | 10074 | 8734 | 7779 | 18808 | 13868 | 30628 |
| | (b) Purchases of Stock-in-trade | 0 | 0 | 0 | 0 | 0 | 0 |
| | (c) Change in inventories of finished goods,Work-in-progress and stock-in-trade | -14 | -515 | 379 | -529 | 1265 | -654 |
| | (d) Power & Fuel | 972 | 1051 | 1051 | 2023 | 1892 | 3989 |
| | (e) Stores & Chemicals | 2129 | 1834 | 1628 | 3963 | 3012 | 6980 |
| | (f) Employees benefit expense | 667 | 625 | 554 | 1292 | 1070 | 2331 |
| | (g) Depreciation and amortization expenses | 372 | 330 | 336 | 702 | 649 | 1192 |
| | (h) Other Expenses | 689 | 660 | 529 | 1349 | 999 | 2457 |
| | Total Expenses | 14889 | 12719 | 12256 | 27608 | 22755 | 46923 |
| 3 | Profit from Operations before Other Income,Finance cost and Exceptional items (1-2) | 1148 | 1215 | 1255 | 2363 | 2228 | 4560 |
| 4 | Other Income | 2 | 2 | 3 | 4 | 6 | 142 |
| 5 | Profit from ordinary activities before Finance cost & Exceptional items (3+4) | 1150 | 1217 | 1258 | 2367 | 2234 | 4702 |
| 6 | Finance Cost (Net) | 662 | 684 | 628 | 1346 | 1219 | 2355 |
| 7 | Profit from ordinary activities after Finance cost but before Exceptional items (5-6) | 488 | 533 | 630 | 1021 | 1015 | 2347 |
| 8 | Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Profit from Ordinary Activities before tax (7+8) | 488 | 533 | 630 | 1021 | 1015 | 2347 |
| 10 | Tax Expenses | | | | | | |
| | Current Tax | 167 | 179 | 197 | 346 | 325 | 780 |
| | MAT Credit Entitlement | 0 | 0 | 0 | 0 | 0 | 11 |
| | Deferred Tax | -10 | -9 | -125 | -19 | -73 | 3 |
| | | 157 | 170 | 72 | 327 | 252 | 794 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 331 | 363 | 558 | 694 | 763 | 1553 |
| 12 | Extraordinary items (Net) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit for the period (11-12) | 331 | 363 | 558 | 694 | 763 | 1553 |

(Rs.Lakhs)

| No | Particulars | Un-Audited | | | Un-Audited | | Audited |
|----------------|--|----------------------|------------|------------|-----------------|------------|------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| PART I | | | | | | | |
| 14 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 2567 | 2567 | 2567 | 2567 | 2567 | 2567 |
| 15 | Reserves (excluding revaluation reserves) | - | - | - | - | - | 3762 |
| 16 | Earnings Per Share (EPS) - Basic & Diluted (Before Extraordinary items) (Not Annualised) | 1.29 | 1.41 | 2.17 | 2.70 | 2.97 | 6.05 |
| | Earnings Per Share (EPS) - Basic & Diluted (After Extraordinary items) (Not Annualised) | 1.29 | 1.41 | 2.17 | 2.70 | 2.97 | 6.05 |
| PART II | | | | | | | |
| A | Particulars of Shareholding : | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | No of Shares | 10998602 | 10998602 | 10998602 | 10998602 | 10998602 | 10998602 |
| | Percentage of Shareholding | 42.87% | 42.87% | 42.87% | 42.87% | 42.87% | 42.87% |
| 2 | Promoters & Promoter Group Shareholding | | | | | | |
| | a)Pledged / Encumbered | | | | | | |
| | No of Shares | 2000000 | 2000000 | 2000000 | 2000000 | 2000000 | 2000000 |
| | Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group) | 13.65% | 13.65% | 13.65% | 13.65% | 13.65% | 13.65% |
| | Percentage of Shares (as % of the total share capital of the Company) | 7.80% | 7.80% | 7.80% | 7.80% | 7.80% | 7.80% |
| | b)Non-encumbered | | | | | | |
| | Number of Shares | 12655303 | 12655303 | 12655303 | 12655303 | 12655303 | 12655303 |
| | Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group) | 86.35% | 86.35% | 86.35% | 86.35% | 86.35% | 86.35% |
| | Percentage of Shares (as % of the total share capital of the Company) | 49.33% | 49.33% | 49.33% | 49.33% | 49.33% | 49.33% |
| B | INVESTOR COMPLAINTS | Quarter Ended | | | | | |
| | | 30.09.2013 | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | 6 | | | | | |
| | Disposed of during the quarter | 6 | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |

1 The above Un-Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5 th November, 2013

2 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30 th September, 2013 in term of Clause 41 of the Listing Agreement with Stock Exchange.

3 The Company has only one business segment (i.e.) Textiles Business. Hence, segment wise reporting is not applicable.

4 Figures of the previous year / quarter / half year ended have been regrouped / re arranged wherever necessary.

Statement of Assets & Liabilities as at 30 th September, 2013

Rs. In Lakhs

| Particulars | Standalone | | |
|--|---------------------|---------------------|---------------------|
| | Un-Audited | | Audited |
| | As at 30.09.2013 | As at 30.09.2012 | As at 31.03.2013 |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' Fund | | | |
| (a) Share Capital | 2567 | 2567 | 2567 |
| (b) Reserves and Surplus | 4456 | 3196 | 3762 |
| (c) Money received against share warrants | 0 | 0 | 0 |
| | 7023 | 5763 | 6329 |
| 2 Share application money pending allotment | 0 | 0 | 0 |
| 3 Non-Current Liabilities | | | |
| (a) Long-term borrowings | 3953 | 4360 | 4216 |
| (b) Deferred tax liabilities (Net) | 1283 | 1226 | 1302 |
| (c) Other Long-term liabilities | 240 | 612 | 255 |
| (d) Long-term provisions | 238 | 202 | 226 |
| | 5714 | 6400 | 5999 |
| 4 Current Liabilities | | | |
| (a) Short-term borrowings | 5810 | 4244 | 5638 |
| (b) Trade payable | 11847 | 7903 | 10664 |
| (c) Other current liabilities | 2377 | 1693 | 2412 |
| (d) Short-term provisions | 299 | 794 | 239 |
| | 20333 | 14634 | 18953 |
| | | | |
| Total Equity and Liabilities | 33070 | 26797 | 31281 |
| B ASSETS | | | |
| 1 Non-current Assets | | | |
| (a) Fixed Assets (Net) | 12015 | 10108 | 11199 |
| (b) Capital work in progress | 22 | 45 | 479 |
| (c) Non-current investments | 537 | 574 | 553 |
| (d) Long-term Loans and advances | 574 | 575 | 361 |
| | 13148 | 11302 | 12592 |
| 2 Current Assets | | | |
| (a) Inventories | 11134 | 8647 | 11038 |
| (b) Trade receivables | 4744 | 3741 | 3786 |
| (c) Cash and cash equivalents | 852 | 786 | 837 |
| (d) Short-term Loans and Advances | 2143 | 1718 | 1863 |
| (e) Other Current Assets | 1049 | 603 | 1165 |
| | 19922 | 15495 | 18689 |
| | | | |
| Total Assets | 33070 | 26797 | 31281 |

By order of the Board
KG BAALAKRISHNAN
Executive Chairman

Coimbatore

Dated : 5 th November, 2013