

**Un Audited Financial Results for the Quarter Ended 30th June, 2014 (Standalone)**

(Rs.Lakhs)

No	Particulars	Un-Audited	Audited	Un-Audited	Audited
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
<b>PART – I</b>		<b>30.06.2014</b>	<b>31.03.2014</b>	<b>30.06.2013</b>	<b>31.03.2014</b>
<b>1</b>	Income from operations :				
	(a) Net Sales/Income from Operations (Net of Excise Duty )	<b>14095</b>	14194	13821	<b>58565</b>
	(b) Other Operating Income	<b>149</b>	141	113	<b>621</b>
	<b>Total Income from operations (Net)</b>	<b>14244</b>	14335	13934	<b>59186</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of material consumed	<b>9145</b>	8305	8734	<b>36841</b>
	(b) Purchase of stock-in-trade	<b>0</b>	4	0	<b>4</b>
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	<b>-320</b>	-72	-515	<b>-788</b>
	(d) Power & Fuel	<b>1055</b>	1273	1051	<b>4443</b>
	(e) Stores & Chemicals	<b>2106</b>	2335	1834	<b>8361</b>
	(f) Employee benefits expense	<b>752</b>	700	625	<b>2698</b>
	(g) Depreciation and amortisation expense	<b>515</b>	294	330	<b>1335</b>
	(h) Other Expenses	<b>560</b>	986	660	<b>2786</b>
	<b>Total Expenses</b>	<b>13813</b>	13825	12719	<b>55680</b>
<b>3</b>	Profit from Operations before Other Income,Finance costs and Exceptional items (1-2)	<b>431</b>	510	1215	<b>3506</b>
<b>4</b>	Other Income	<b>1</b>	71	2	<b>76</b>
<b>5</b>	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	<b>432</b>	581	1217	<b>3582</b>
<b>6</b>	Finance Cost (Net)	<b>643</b>	830	684	<b>2573</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>-211</b>	-249	533	<b>1009</b>
<b>8</b>	<b>Exceptional items</b>	<b>0</b>	0	0	<b>0</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>-211</b>	-249	533	<b>1009</b>
<b>10</b>	<b>Tax Expense</b>				
	Current Tax	<b>0</b>	-51	179	<b>379</b>
	MAT Credit Entitlement	<b>0</b>	0	0	<b>0</b>
	Deferred Tax	<b>-76</b>	-1	-9	<b>-29</b>
		<b>-76</b>	-52	170	<b>350</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>-135</b>	-197	363	<b>659</b>
<b>12</b>	Extraordinary items (Net of tax expense)	<b>0</b>	0	0	<b>0</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>-135</b>	-197	363	<b>659</b>
<b>14</b>	Paid-up Equity Share Capital (Face value of Rs.10/-per share)	<b>2567</b>	2567	2567	<b>2567</b>
<b>15</b>	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year	<b>-</b>	-	-	<b>4197</b>
<b>16</b>	<b>Earnings Per Share (EPS of Rs.10/-each) - Basic &amp; Diluted</b>				
	(Before Extraordinary items) (Not Annualised)	<b>-0.53</b>	-0.77	1.41	<b>2.57</b>
	<b>Earnings Per Share (EPS of Rs.10/- each) - Basic &amp; Diluted</b>				
	(After Extraordinary items) (Not Annualised)	<b>-0.53</b>	-0.77	1.41	<b>2.57</b>

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No	Particulars	Un-Audited	Audited	Un-Audited	Audited
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
PART – II		30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>A</b>	<b>Particulars of Shareholding :</b>				
1	Public Shareholding				
	No of Shares	<b>10998602</b>	10998602	10998602	<b>10998602</b>
	Percentage of Shareholding	<b>42.87%</b>	42.87%	42.87%	<b>42.87%</b>
2	Promoters & Promoter Group Shareholding				
	a)Pledged / Encumbered				
	No of Shares	2000000	2000000	2000000	2000000
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	<b>13.65%</b>	13.65%	13.65%	<b>13.65%</b>
	Percentage of Shares (as % of the total share capital of the Company)	<b>7.80%</b>	7.80%	7.80%	<b>7.80%</b>
	b)Non-encumbered				
	Number of Shares	12655303	12655303	12655303	12655303
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	<b>86.35%</b>	86.35%	86.35%	<b>86.35%</b>
	Percentage of Shares (as % of the total share capital of the Company)	<b>49.33%</b>	49.33%	49.33%	<b>49.33%</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended</b>			
		<b>30.06.2014</b>			
	Pending at the beginning of the quarter	<b>NIL</b>			
	Received during the quarter	<b>7</b>			
	Disposed of during the quarter	<b>7</b>			
	Remaining unresolved at the end of the quarter	<b>NIL</b>			

Notes :

- 1 The above Un-Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August,2014
- 2 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30 th June,2014 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- 3 The Company has only one business segment (i.e.) Textiles Business. Hence, segment wise reporting is not applicable.
- 4 Figures of the previous year / quarter ended have been regrouped / re arranged wherever necessary.
- 5 Consequent to the enactment of the Companies Act 2013 (the Act) and its applicability for according periods commencing from 1 st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions described under Schedule II to the Act. In case of assets which have completed their useful life , the carrying value (net of residual value ) as at 1 st April 2014, amounting to Rs.396 lakhs (net of Deferred Tax of Rs.170 Lakhs ) has been adjusted to Retained Earnings; in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful life. The depreciation and amortisation expense charge for the quarter ended 30th June 2014 would have been lower by Rs.169 Lakhs , had company continued with the previous assessment of useful life of such assets.

By Order of the Board

Coimbatore  
 Date :- 1 st August,2014

KG BAALAKRISHNAN  
 EXECUTIVE CHAIRMAN