

Audited Financial Results for the Quarter & Year Ended 31 st March , 2015

Rs. Lakhs

| No | Particulars | Audited | Un-Audited | Audited | Audited | | Audited | |
|---------------|----------------------------------------------------------------------------------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | Standalone | | | Standalone | | Consolidated | |
| | | Quarter Ended | | | Year Ended | | Year Ended | |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| PART I | | | | | | | | |
| 1 | Income from operations : | | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 13433 | 15270 | 14194 | 58613 | 58565 | 61317 | 62488 |
| | (b) Other Operating Income | 86 | 139 | 141 | 569 | 621 | 586 | 621 |
| | Total Income from operations (Net) | 13519 | 15409 | 14335 | 59182 | 59186 | 61903 | 63109 |
| 2 | Expenses | | | | | | | |
| | (a) Cost of material consumed | 7796 | 9362 | 8305 | 36558 | 36841 | 38104 | 38325 |
| | (b) Purchases of Stock-in-trade | 10 | 0 | 4 | 10 | 4 | 413 | 1105 |
| | (c) Change in inventories of finished goods,Work-in-progress and stock-in-trade | -381 | -339 | -72 | -1135 | -788 | -1234 | -711 |
| | (d) Power & Fuel | 1038 | 1218 | 1273 | 4436 | 4443 | 4436 | 4443 |
| | (e) Stores & Chemicals | 2216 | 1981 | 2335 | 8583 | 8361 | 8583 | 8638 |
| | (f) Employees benefit expense | 683 | 818 | 700 | 3046 | 2698 | 3233 | 2859 |
| | (g) Depreciation and amortization expenses | 558 | 517 | 294 | 2098 | 1335 | 2118 | 1342 |
| | (h) Other Expenses | 855 | 705 | 986 | 2855 | 2786 | 3429 | 3485 |
| | Total Expenses | 12775 | 14263 | 13825 | 56451 | 55680 | 59082 | 59486 |
| 3 | Profit from Operations before Other Income,Finance cost and Exceptional items (1-2) | 744 | 1146 | 510 | 2731 | 3506 | 2821 | 3623 |
| 4 | Other Income | 120 | 5 | 71 | 130 | 76 | 130 | 98 |
| 5 | Profit from ordinary activities before Finance cost & Exceptional items (3+4) | 864 | 1151 | 581 | 2861 | 3582 | 2951 | 3721 |
| 6 | Finance Cost (Net) | 772 | 652 | 830 | 2663 | 2573 | 2741 | 2655 |
| 7 | Profit from ordinary activities after Finance cost but before Exceptional items (5-6) | 92 | 499 | -249 | 198 | 1009 | 210 | 1066 |
| 8 | Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Profit from Ordinary Activities before tax (7+8) | 92 | 499 | -249 | 198 | 1009 | 210 | 1066 |
| 10 | Tax Expenses | | | | | | | |
| | Current Tax | 468 | 21 | -51 | 489 | 379 | 491 | 388 |
| | MAT Credit Entitlement | 0 | 0 | 0 | 0 | 0 | -13 | 0 |
| | Deferred Tax | -120 | -33 | -1 | -312 | -29 | -305 | 4 |
| | | 348 | -12 | -52 | 177 | 350 | 173 | 392 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | -256 | 511 | -197 | 21 | 659 | 37 | 674 |
| 12 | Extraordinary items (Net) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit for the period (11-12) | -256 | 511 | -197 | 21 | 659 | 37 | 674 |
| 14 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 2567 | 2567 | 2567 | 2567 | 2567 | 2567 | 2567 |
| 15 | Reserves (excluding revaluation reserves) | - | - | - | 3556 | 4197 | 3147 | 3775 |
| 16 | Earnings Per Share (EPS) - Basic & Diluted | | | | | | | |
| | (Before Extraordinary items) (Not Annualised) | -1.00 | 1.99 | -0.77 | 0.08 | 2.57 | 0.14 | 2.63 |
| | Earnings Per Share (EPS) - Basic & Diluted | | | | | | | |
| | (After Extraordinary items) (Not Annualised) | -1.00 | 1.99 | -0.77 | 0.08 | 2.57 | 0.14 | 2.63 |

Audited Financial Results for the Quarter & Year Ended 31 st March , 2015

| No | Particulars | Audited | Un-Audited | Audited | Audited | |
|----------------|------------------------------------------------------------------------------------|----------------------|---------------|------------|-----------------|------------|
| | | Standalone | | | Standalone | |
| | | Quarter Ended | | | Year Ended | |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| PART II | | | | | | |
| A | Particulars of Shareholding : | | | | | |
| 1 | Public Shareholding | | | | | |
| | No of Shares | 10998602 | 10622502 | 10998602 | 10622502 | 10998602 |
| | Percentage of Shareholding | 42.87% | 41.41% | 42.87% | 41.41% | 42.87% |
| 2 | Promoters & Promoter Group Shareholding | | | | | |
| | a)Pledged / Encumbered | | | | | |
| | No of Shares | 2000000 | 2000000 | 2000000 | 2000000 | 2000000 |
| | Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group) | 13.31% | 13.31% | 13.65% | 13.31% | 13.65% |
| | Percentage of Shares (as % of the total share capital of the Company) | 7.80% | 7.80% | 7.80% | 7.80% | 7.80% |
| | b)Non-encumbered | | | | | |
| | Number of Shares | 13031403 | 13031403 | 12655303 | 13031403 | 12655303 |
| | Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group) | 86.69% | 86.69% | 86.35% | 86.69% | 86.35% |
| | Percentage of Shares (as % of the total share capital of the Company) | 50.79% | 50.79% | 49.33% | 50.79% | 49.33% |
| B | INVESTOR COMPLAINTS | Quarter Ended | | | | |
| | | 31.03.2015 | | | | |
| | Pending at the beginning of the quarter | NIL | | | | |
| | Received during the quarter | 4 | | | | |
| | Disposed of during the quarter | 4 | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | |

- The above Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2015
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company has only one business segment (i.e.) Textiles Business. Hence, segment wise reporting is not applicable.
- The Board has recommended Equity Dividend of 7.50 % (i.e. Rs.0.75 per share) on its Equity shares for the Financial year 2014-15.
- Figures of the previous year / quarter ended have been regrouped / re arranged wherever necessary.
- Consequent to the enactment of the Companies Act 2013 (the Act) and its applicability for accounting periods commencing from 1 st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions described under Schedule II to the Act. In case of assets which have completed their useful life , the carrying value (net of residual value) as at 1 st April 2014, amounting to Rs.430 lakhs (net of Deferred Tax of Rs.185 Lakhs) has been adjusted to Retained Earnings; in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful life. The depreciation and amortisation expense charge for the year ended March , 2015 would have been lower by Rs.702 Lakhs , had company continued with the previous assessment of useful life of such assets.
- There are no share of profits / loss of associates and minority interest in respect of consolidated results.

By Order of the Board

Coimbatore

Date :- 23rd May ,2015

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Statement of Assets & Liabilities as at 31 st March , 2015

Rs. Lakhs

| Particulars | Standalone | | Consolidated | |
|-------------------------------------------|--------------|--------------|--------------|--------------|
| | Audited | | Audited | |
| | 31.03.2015 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' Fund | | | | |
| (a) Share Capital | 2567 | 2567 | 2567 | 2567 |
| (b) Reserves and Surplus | 3556 | 4197 | 3147 | 3775 |
| (c) Money received against share warrants | 0 | 0 | 0 | 0 |
| | 6123 | 6764 | 5714 | 6342 |
| 2 Non-Current Liabilities | | | | |
| (a) Long-term borrowings | 6369 | 3891 | 6369 | 3891 |
| (b) Deferred tax liabilities (Net) | 776 | 1273 | 637 | 1129 |
| (c) Other Long-term liabilities | 272 | 240 | 544 | 491 |
| (d) Long-term provisions | 265 | 223 | 298 | 248 |
| | 7682 | 5627 | 7848 | 5759 |
| 3 Current Liabilities | | | | |
| (a) Short-term borrowings | 7234 | 6562 | 7770 | 6960 |
| (b) Trade payables | 12494 | 12314 | 12819 | 12567 |
| (c) Other current liabilities | 2915 | 2763 | 2975 | 2826 |
| (d) Short-term provisions | 746 | 240 | 750 | 250 |
| | 23389 | 21879 | 24314 | 22603 |
| | | | | |
| Total | 37194 | 34270 | 37876 | 34704 |
| B ASSETS | | | | |
| 1 Non-current Assets | | | | |
| (a) Fixed Assets (Net) | 9783 | 12041 | 9836 | 12112 |
| (b) Capital work in progress | 5667 | 715 | 5667 | 715 |
| (c) Non-current investments | 537 | 537 | 337 | 336 |
| (d) Long-term Loans and advances | 635 | 1152 | 631 | 1150 |
| | 16622 | 14445 | 16471 | 14313 |
| 2 Current Assets | | | | |
| (a) Inventories | 12378 | 11239 | 13416 | 12161 |
| (b) Trade receivables | 4178 | 4244 | 3774 | 3689 |
| (c) Cash and cash equivalents | 821 | 895 | 868 | 955 |
| (d) Short-term Loans and Advances | 1947 | 1794 | 2096 | 1930 |
| (e) Other Current Assets | 1248 | 1653 | 1252 | 1656 |
| | 20572 | 19825 | 21406 | 20391 |
| | | | | |
| Total | 37194 | 34270 | 37877 | 34704 |

By order of the Board